

## Client Alert

Turkey | March 2025

### **Amendment to the Use of Foreign Currency Under Movable Sale Agreements**

With the amendment to Communiqué No. 2008-32/34 on Decree No. 32 on the Protection of the Value of the Turkish Currency (the “**Communiqué**”) in April 2022, Turkish residents were prohibited from making payments in foreign currencies for the movable sale agreements between Turkish residents -with certain exceptions-, while it was possible for these amounts to be determined in a foreign currency or indexed to a foreign currency thereunder. This restriction was applied to the sale of shares between Turkish residents as well.

As per the Communiqué (No. 2025-32/72) Amending the Communiqué published in the Official Gazette dated 6 March 2025, this prohibition is now revoked, and accordingly, under movable sales agreements, other than vehicle sales agreements, Turkish residents can determine the agreement amounts and other payment obligations in a foreign currency or as foreign currency indexed, and can make the actual payments in a currency other than Turkish lira. The relevant amendment has entered into force as of today.

Please contact us if you need further information on this matter.